

# Foundry/Metal Manufacturing Lineslip



Our aim is to give solutions to insureds who have seen the effects of aggregates or cover being restricted due to various domestic markets pulling out of the heavy industry sector.

## Overview of product

- Up to USD 25m of Primary Capacity
- All Risks Excluding Flood/Earthquake and Machinery Breakdown
- Minimum USD 100,000 AOP deductible with predetermined credits for USD 250,000 and USD 500,000 / five day waiting period iro Business Interruption on accounts with BI in Excess of USD 20m
- Minimum 2% Windstorm/Hail deductible for CO, TX, IL, MN, OK, KS, NE, SD, GA, NC, VA, MS, IL, KY, AR
- Mandatory third party engineering at top three locations within 90 days of inception – 2.5% engineering fee to help/pay for costs of this to be paid back when sight of report and invoice
- Appraisals within three years or LMA5599 110% to apply

## To achieve the best quotation we require:

- Full SOV with COPE information
- A completed application form
- Full five-year loss record

## Target accounts

- Foundries, metal manufacturing only
- Maximum TIV of USD 1bn
- Minimum premium of USD 350,000

## Benefits

- Slips based on LMA3033 with pre-agreed sublimits
- Backed by Lloyd's of London carriers which are AM Best rated A+
- Target response within 24 hours

If accounts do not fit the above criteria, we can of course approach key markets on an open market basis for quotations.

